

04 January 2025

NTPC Renewable Energy Limited (NTPC REL), a wholly owned subsidiary of NTPC Green Energy Limited (NGEL), has emerged as a successful bidder in the e-reverse auction conducted by Uttar Pradesh Power Corporation Limited (UPPCL). The tender, aimed at the "Selection of Solar Power Developers for Setting up 2000 MW ISTS-connected Solar PV Power Projects in India under Tariff-Based Competitive Bidding," conducted on 3rd January 2025.

NTPC REL secured a capacity of 1000 MW at an impressive tariff of Rs. 2.56/kWh. The Letter of Award (LOA) from UPPCL is awaited.