



NTPC Green Energy Ltd and MAHAPREIT Form Joint Venture to Develop Renewable Energy Projects

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NTPC Green Energy Limited (NGEL), a subsidiary of NTPC Limited, and Mahatma Phule Renewable Energy and Infrastructure Technology Limited (MAHAPREIT) have announced the incorporation of a joint venture company – **NTPC-MAHAPREIT Green Energy Limited** on April 8, 2025.

The joint venture has been formed with an equity shareholding of 74:26 between NGEL and MAHAPREIT, respectively.

NTPC-MAHAPREIT Green Energy Limited will focus on the development, operation, and maintenance of Renewable Energy Parks, including Ultra Mega Renewable Energy Power Parks (UMREPPs) and other renewable energy projects. These will comprise solar, wind, and hybrid technologies, with or without energy storage solutions, with a cumulative capacity of up to 10 GW.

The projects will primarily be developed in Maharashtra, with potential expansion to other states across India, reinforcing the commitment of both organizations toward sustainable and green energy development.